

Fund 10 - General Fund - Projection Summary

River Valley School District | October 6 Pre Referendum

	BUDGET FY - 2021	FY - 2022	% Δ	FY - 2023	% Δ	FY - 2024	% Δ	FY - 2025	% Δ	FY - 2026	% Δ
REVENUE											
Local Sources	\$9,626,613	\$10,536,637	9.45%	\$7,378,670	-29.97%	\$7,591,619	2.89%	\$8,019,715	5.64%	\$8,364,572	4.30%
State Sources	\$7,025,632	\$6,842,967	-2.60%	\$6,734,259	-1.59%	\$6,087,699	-9.60%	\$5,744,042	-5.65%	\$5,115,013	-10.95%
Federal Sources	\$381,840	\$381,840	0.00%	\$381,840	0.00%	\$381,840	0.00%	\$381,840	0.00%	\$381,840	0.00%
Other	\$442,394	\$415,330	-6.12%	\$422,230	1.66%	\$429,130	1.63%	\$436,030	1.61%	\$442,930	1.58%
TOTAL REVENUE	\$17,476,479	\$18,176,774	4.01%	\$14,916,999	-17.93%	\$14,490,288	-2.86%	\$14,581,627	0.63%	\$14,304,355	-1.90%
EXPENDITURES											
Salary and Benefits	\$9,354,160	\$9,747,256	4.20%	\$10,066,424	3.27%	\$10,398,131	3.30%	\$10,741,530	3.30%	\$11,068,424	3.04%
Other Objects	\$8,151,819	\$8,162,846	0.14%	\$8,470,654	3.77%	\$8,674,291	2.40%	\$8,882,420	2.40%	\$9,075,242	2.17%
TOTAL EXPENDITURES	\$17,505,979	\$17,910,102	2.31%	\$18,537,078	3.50%	\$19,072,422	2.89%	\$19,623,950	2.89%	\$20,143,666	2.65%
SURPLUS / DEFICIT	(\$29,500)	\$266,672		(\$3,620,079)		(\$4,582,134)		(\$5,042,323)		(\$5,839,311)	
Change over Previous Year		\$296,172		(\$3,886,750)		(\$962,056)		(\$460,189)		(\$796,988)	
BEGINNING FUND BALANCE	\$6,276,115	\$6,246,615		\$6,513,286		\$2,893,208		(\$1,688,926)		(\$6,731,249)	
ENDING FUND BALANCE	\$6,246,615	\$6,513,286		\$2,893,208		(\$1,688,926)		(\$6,731,249)		(\$12,570,560)	